



2006 Annual General Meeting

Lillooet Lake Estates
Annual General Meeting
Holiday Inn – North Vancouver
April 4, 2006

Minutes – Note taker: Wayne Gregg

7:05 PM – Registration of owners and sign-in for voting cards. Many thanks to the lot owners who **all** made the effort to turn up on time for registration and sign-in so the six Section Meetings could begin on time.

7:30 PM – Meeting of Lillooet Lake Estates Ltd called to order.

1. Declaration of **Quorum** for AGM (required: 8 lot owners present or by proxy)

Number of Lot Owners present or by proxy: 89

2. The first item of business is for the lot owners to hold their own individual **Section Meetings**. Each of the six sections elects two Directors to the Board for 2006. The results were:

Share Class	Gate	Name
1	1	David Arding
1	1	Rob Kappeler
2	2 (upper)	Mike Bjelos
2	2 (upper)	Paul Palmer
3	2 (lower)	Don Kawano
3	2 (lower)	Wayne Gregg
4	4	George Henry
4	4	Lorne Craig
5	5	Lon Rosen
5	5	Ralph Steinhauser
6	6	Vince Poirier
6	6	Brett Casey

3. President's Welcome and Comments

George began the AGM by announcing and introducing the Board of Directors for 2006. He then thanked the six outgoing Directors for their services to LLE. Nina Bodin, Lorrie Lech, Robie Thorn, Chris Malthaner, Laddy Branda, and Lydia Bradshaw will be stepping down for 2006. George went on to talk about the origins of LLE and the growing pains that we are enduring. He also spent some time explaining the commitment that the volunteer Directors make when they sign up.

4. **Approval of the Minutes** of the last AGM held April 4, 2005, as reported in the May 2005 Newsletter. [45 in favour required to pass]

Motion: Name: Jessica Seward Lot #: 170

Secunder: Name: Brett Casey Lot #: 143

Vote: For: 89 Against: 0

5. Report on HJD Lawsuit

Don Kawano brought everyone up to date on the situation today. He expressed his hope that we are nearing a conclusion.

6. **Resolution #1:** RESOLVED, as a Special Resolution, that the company's notice of articles be altered by removing the application of the Pre-existing Company Provisions. [67 in favour required to pass]

Motion: Name: Robie Thorn Lot #: 44

Secunder: Name: Werner Klassen Lot #: 58

Vote: For: 72 Against: 13 Abstaining: 4

Resolution #2: RESOLVED as a Special Resolution by the holders of the Class "A" Voting Common Shares of the Company that the Articles of Association of the Company be amended by adding, as Article 12.4, the following:

"12.4 A Director shall not serve or continue to serve as a Director if:

- (a) at the date of the election for Director money is owing to the Company with respect to such qualifying share; or
- (b) subsequent to the date of election for Director there are arrears of payments of any amounts due to the Company with respect to such qualifying share which have continued for a period of sixty (60) days from the billing date.” [67 in favour required to pass]

Motion: Name: Wilhelm Eisenbock Lot #: 20

Seconder: Name: Laddy Branda Lot #: 13

Vote: For: 85 Against: 4

Resolution #3: RESOLVED as a Resolution by the holders of the Class “A” Voting Common Shares of the Company that Resolution #5 that was passed on March 22, 2004, and reads:

“Approval that the Board of Directors be given the authority to buy back at a nominal price the share certificates for Sites that cannot be built on in order to establish additional green space and parkland at Lillooet Lake Estates.”

be rescinded and that the following Resolution be considered:

“Approval that the Board of Directors be given the authority to negotiate to buy back at a fair price the share certificates for Sites that cannot be built on in order to establish additional green space and parkland at Lillooet Lake Estates.” [45 in favour required to pass]

Motion: Name: John Lamoureux Lot #: 123

Seconder: Name: Vince Poirier Lot #: 174

Vote: For: 58 Against: 20

7. **Budget for 2006** and approval of proposed annual assessment. After considerable discussion and debate, the vote was called. [45 in favour required to pass]

Motion: Name: Jessica Seward Lot #: 170

Seconder: Name: Horst Joost Lot #: 82

Vote: For: majority by show of hands Against: too few to upset majority

8. **New Business**

There were some questions and answers. Additional questions were referred to info@lillooetlakeestates.com and the upcoming Newsletters.

9. **Motion to adjourn**

Name: Laddy Branda Lot #: 13

Time: 9:25 PM